The West Australian
Monday, August 24, 2026

A DAD'S GREATEST GIFT

There are some skills that are too important to leave to chance

CHRIS FOSTER-RAMSAY

Around Father's Day, we often celebrate the things dads give their children: time, encouragement, guidance and love.

But the most valuable gift a dad can give isn't wrapped. It comes in the form of teaching your kids about the notion of money and giving them the confidence to understand it and the ability to make good financial decisions.

For all the years children spend at school, there's still a significant gap when it comes to a practical financial education. I would argue many young Aussies enter adulthood knowing how to solve equations, but not knowing how to read a bank statement, compare value, build savings, manage everyday expenses, and understand the difference between a need and a want.

Those skills are too important to leave to chance.

They are best taught through regular conversations at home, where children can see how money decisions are made. And I believe the supermarket is one of the best classrooms.

When you're shopping with your children, explain why something marked "special" is not automatically the best buy. Show them how to compare the price per 100g or per litre rather than looking only at the shelf price. A larger packet might cost more upfront but offer better value. On the other hand, buying more is not a saving if the food will be wasted.

Meal planning is another practical lesson. Sit down together and plan three or four dinners for the week. Think about whether a larger meal can cover lunch the next day, or whether one night can be set aside for leftovers. Check what's already in the pantry, use a shopping list, and build meals around staples you already have.

Supermarket apps and specials can also help. Children can look for one or two discounted ingredients that work with what is already in the cupboard. This teaches them good money management is not about deprivation — it is about planning, reducing waste and making considered choices.

Even filling the car can become a lesson. Talk about how petrol prices vary, why timing matters, and how fuel discount dockets can reduce the price shown on the board. A few cents per litre may not seem like much, but over time those small savings add up.

> The father who passes down this knowledge creates a lasting legacy.

Helping children earn money is just as important as teaching them how to spend it.

Offer age-appropriate pocket money for agreed household jobs, such as emptying the dishwasher, vacuuming, helping with the washing, or keeping a bedroom tidy. This can help connect effort with reward.

Every family will decide which jobs are simply part of contributing to the household and which should be paid. What matters is being clear, fair and consistent.

In our home, my son and I collect eligible bottles and cans for Containers for Change. Family and friends keep theirs for us, and every couple of weeks we take the collection to the recycling depot and cash it in.

My wife and I then match whatever he earns from trading the cans and bottles at the collection site, on one condition: every dollar goes into a high-interest savings account and is left untouched for day-to-day spending.

It's a simple family routine, but it teaches several lessons at once.

Our son sees that small amounts build over time. He learns patience, discipline and the value of setting a goal. He also begins to understand the difference between money for spending now and money being saved for something meaningful later.

Dads don't need to be financial experts to teach money habits. We need to involve our children in everyday decisions, explain the reasons behind them, and let them see how money is managed with purpose.

Financial confidence is rarely created by one big conversation. It grows through dozens of ordinary moments: comparing prices, planning meals, doing a job, saving a few dollars, and choosing not to buy something immediately.

Saving money is a learnt skill.

And I think that may be one of the most useful lessons a father can pass down to the next generation: that money is not simply something to spend — it is a resource to be managed carefully, used thoughtfully, and saved for what matters most.

The father who passes down this knowledge creates a lasting legacy.

Chris Foster-Ramsay is a director of Foster Ramsay Finance

'Paddock to plate' mover shifts gear on road to recovery

YIELD HUNTER
PATRICK TAYLOR

Sometimes you can find smaller companies that pay attractive dividend yields, while retaining good potential for capital returns. We think we have that here with Lindsay Australia.

This logistics and transport specialist has started moving in the right direction and could be on the road to a greater recovery.

Lindsay is an Australian-based mid-tier rural supply company, offering ground-based transport and logistics services to the domestic agricultural, food-processing and horticulture markets. It specialises in end-to-end integrated "paddock to plate" functionality focused around primary producers, distributing to supermarkets, grocery chains and food retailers, operating with high-profile partners like Visy and Rovensa.

The company has been acquisitive, adding business assets in Tasmania and WA last year. It also maintains its organic growth focus and has been investing internally to modernise its transport fleet and supply chain infrastructure.

The past few years have been challenging, as it came under margin pressures from 2023 into last year, with the beginnings of a greater recovery showing through this year as margins normalised.

This rebound is expected to continue out to 2029, with improving earnings expected to continue higher. Improving earnings should support its already robust and rising dividend yield, and it looks fairly cheap here in price comparisons to the sector generally. Analysts carry a favourable view with only positive sentiment being shown across the somewhat limited coverage pool.

At this early stage of recovery there could easily be continued volatility in the short term, but we like the momentum signalling showing through for the longer term. This could be a good opportunistic entry for yield investors who are happy to take on a little extra risk for higher potential capital returns.

Patrick Taylor is director of Taylor Securities

LINDSAY AUSTRALIA

Classification: Ground freight and logistics
Current price: $0.67
Market capitalisation: $249m
Forecast EBITDA growth: 5.48%
Yield estimate: 5.69%
Consensus price target: $0.92
Covering analysts: 3
Discount at current price: -37.31%
Price target trend (3-month): Flat +-0%
Signal timeframe: Quarterly-Monthly-Weekly
Trend bias: Up-Down / Long-Medium
Indicators
Short-term: Positive-Neutral
Medium-term: Positive-Neutral
Long-term: Positive
Recommendation: Buy
Focus: Dividend income and capital growth

SET-UP NOTES

- Moving nicely again after beating major resistance and could rally further yet, backed by good forecasts and looks cheap against consensus valuations.
- Despite building revenues and profitability from 2020, margin pressures from 2023 saw earnings decline into 2025 before beginning to rebound this year as these normalised, lifting earnings to catch rising sales, with a good discount here.
- A huge boom turned to bust, now emerging from a two-phase consolidation after major resistance broke last year, and the minor cycle downtrend breaking just last month.
- **Support ($):** 0.65, 0.60, 0.55 & 0.50
- **Resistance ($):** 0.70, 0.80, 0.90, 1.00, 1.20 & 1.40